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REVISOR OF REGULATIONS
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Title 105 STATE ENERGY OFFICE

Chapter 4 - CORPORATE RENEWABLE ENERGY INCOME TAX CREDITS

001 A corporation or any other entity taxed as a corporation under the Internal Revenue Code shall be allowed, as a credit to be applied against such corporation's income tax liability, a credit for the installation of a renewable energy source system. The credit shall be available for a functional renewable energy source system installed between January 1, 1982, and December 31, 1986. The amount of the credit shall be determined by the date the renewable energy source system is installed:

001.01 For a system installed on or after January 1, 1982, and prior to January 1, 1983, the amount of the credit shall be equal to thirty percent of the cost of the system or six thousand dollars, whichever is less;

001.02 For a system installed on or after January 1, 1983, and prior to January 1, 1984, the amount of the credit shall be equal to twenty-five percent of the cost of the system or five thousand dollars, whichever is less;

001.03 For a system installed on or after January 1, 1984, and prior to January 1, 1985, the amount of the credit shall be equal to twenty percent of the cost of the system or four thousand dollars, whichever is less;

001.04 For a system installed on or after January 1, 1985, and prior to January 1, 1986, the amount of the credit shall be equal to fifteen percent of the cost of the system or three thousand dollars, whichever is less;

001.05 For a system installed on or after January 1, 1986, and prior to January 1, 1987, the amount of the credit shall be equal to ten percent of the cost of the system or two thousand dollars, whichever is less.