

AUG 29 1983

Title 97 - Board of Educational Lands and Funds  
Chapter 6 - REAPPRAISAL OF AGRICULTURAL LEASES

001 Reappraisal. The Board of Educational Lands and Funds shall cause all educational lands to be reappraised for rental purposes at least once each three years, or when the Board deems it to be to the best interests of the State.

002 Classification. Classification of such lands shall be made, under the direction of the Secretary of the Board, by competent fieldmen.

003 Examination of Land. The fieldman shall make a detailed examination of each 40-acre tract of educational lands for the purpose of obtaining information as to type and rating of the soil, its adaptability, the topographical character of the land, and the location and number of each type.

004 Fieldmen Reports. The fieldmen shall make their reports in the form of detailed plats with complete explanations which shall be filed with the Board of Educational Lands and Funds.

005 Land Classified According to Productive Capability. Land shall be classified according to its productive capability in relation to the productive capability of all land within the county.

006 Rent Schedule According to Classification And Other Factors. The Board shall adopt a rental schedule according to classification in such county. In arriving at such schedule of valuation, the Board shall consider the sale price and the average crop production of other lands in the county, the rental value of other lands similarly situated, and any other relevant factors bearing upon the valuation of such educational lands.

007 Schedule of Valuations Filed with County Treasurer. After the adoption of a new schedule of valuations, as provided by law such schedule of valuations, together with a tabulation of the valuation and the amount of semi-annual rental of each lease shall be filed in the office of the county treasurer of such county not less than ninety days prior to the effective date of said new schedule of valuations.

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008 Notice. Notice of such filing shall be given by one publication in a newspaper of general circulation published within the county or, if more than one newspaper of general circulation is published in the county, then in two of such newspapers. If no newspaper is published in the county, it shall be so published in a newspaper of general circulation therein. The Board shall further advise each lessee by mailing to his last address of record a letter or postal card notifying him of the amount of his semi-annual rental.

009 Effective Date of New Schedule. Such new schedule shall become effective upon the first semi-annual rental due date, which is ninety days or more from the date of the filing of the schedule in the office of the county treasurer, unless within forty-five days from the date of publication of notice a petition signed by at least twenty-five percent of the lessees in counties having less than one hundred leaseholders, or twenty-five of the lessees in counties having one hundred or more leaseholders within the county, requesting a hearing be filed in the office of the Board of Educational Lands and Funds.

010 Hearings. Upon receipt of the petition bearing the requisite number of signatures as required by Nebraska Revised Statutes 1943, Section 72-205.03, the Board of Educational Lands and Funds shall appoint an examiner in accordance with Chapter 10, Section 002 et. seq.

Chapter 6 - Sec. 72-204, 72-205, 72-205.01, 72-205.02, 72-205.03, and  
Sec. 72-232 Nebr. Rev. Stat.