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Title 97 - Board of Educational Lands and Funds
Chapter 13 - MISCELLANEOUS RULES

001 Escheat Lands. All lands escheating to the state are appraised and leased or sold in the same manner as common school lands.

002 Surveyor. The Secretary of the Board of Educational Lands and Funds is granted the authority by the Board to request surveys from the State Surveyor to determine location of boundary lines and acres of land within educational land leases when such a survey is necessary to make accurate appraisals or to determine ownership of improvements. The Secretary shall direct such request for survey only when he feels it necessary for the best interest of the Trust.

003 Sale of Timber on Educational Lands.

003.01 Sale of timber on educational lands shall be initiated on motion of the Board of Educational Lands and Funds.

003.02 Any timber offered for sale shall be appraised by the Nebraska Forestry Service or other qualified party and the appraised value thereof reported to the Board of Educational Lands and Funds for its approval.

003.03 Such timber, when approved for sale, shall be offered for sale by sealed bid. Such timber shall be sold to the highest and best bidder.

003.04 Requests for bids shall be advertised for two successive weeks in a legal newspaper of general circulation within the county where the timber is located. The Board may also utilize other methods of advertising as deemed necessary.

003.05 Sealed bids shall be tendered on a form provided by the Board of Educational Lands and Funds, which form may be obtained in the general offices of the Board. The Board further reserves the right to reject any and all bids.

003.06 A bid shall constitute an irrevocable offer for a period of thirty days from the date the bid is received in the office of the Board of Educational Lands and Funds. Upon notification that

Superior 10-5-79
Att. Gen 4-12-79
Off. State 10-5-79
Revision 10-9-79

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that the offer is accepted a certified check, cashiers check, bank draft, money order or cash shall be tendered at the time the contract is awarded.

003.07 The Board of Educational Lands and Funds may require the purchaser to furnish bond in such amount as the Board may determine, conditioned upon faithful performance of all of the terms of the contract.

003.08 The purchaser of timber shall be required to remove all branches and other refuse caused by the removal of the timber and shall pay all damages accruing to the lessee of such lands.

004 Commercial Billboard Advertising.

004.01 Expired Leases. Educational Lands that have expired agricultural leases, and are located where they have a commercial value for advertising purposes shall be inspected by a representative of the Board of Educational Lands and Funds and classified as a commercial site to reflect the value of such purpose. Separate leases covering the property for agricultural and commercial purposes shall be advertised and offered for sale.

004.02 Unexpired Leases.

004.02A Before any billboards are placed on educational lands with unexpired agricultural leases, a sublease from the lessee of the educational land to the company or agency desiring to use the land for such purpose must be approved by the Board of Educational Lands and Funds.

004.02B No educational lands held under lease shall be subleased without written approval of the Board of Educational Lands and Funds.

004.02C Application to sublease must be made on a form approved by the Board and must be subscribed to under oath by both the lessee and the sublessee. For each

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lease considered for sublease, a separate application must be submitted.

004.02D Before such sublease application will be approved, the lessee will be required to submit a copy of the sublease agreement with the amount of money to be paid for the sublease stated therein. An inspection of the property shall then be made by a representative of the Board of Educational Lands and Funds and classified as a commercial site to reflect the value of the land for such purpose. Rental shall be charged to the agricultural lessee, accordingly.

004.02E A copy of the Commercial Advertising Lease Agreement must accompany the application.

004.02F Whenever an application to sublease is made, the land shall be subject to reclassification to reflect commercial value.

004.02G A plat showing the location of advertising billboards must accompany the application.

004.02H A fee of \$10.00 for filing and recording must accompany the application for subleasing of any educational land. The fees will be refunded in the event the application is rejected.

004.02I If a field inspection is necessary, all expenses incurred shall be paid by the applicant.

004.02J Applications to sublease educational land shall be on a year to year basis unless otherwise provided.

004.02K Rental must be paid to date before a sublease agreement will be approved.

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004.02L All rules, regulations, and covenants which apply to the present lease and lessee shall also be binding on the sublessee.

004.02M The lessee will be held strictly accountable for the observance of all covenants of the lease.

Chapter 13 (001-002) Sec. 72-201 Nebr. Rev. Stat.
Chapter 13 (003-004) Sec. 72-248 Nebr. Rev. Stat.
Chapter 13 (004) Sec. 72-201 Nebr. Rev. Stat.